



Midwest Regional Organic Grain and Feedstuffs Report

Agricultural Marketing Service

Livestock, Poultry, and Grain Market News

July 26, 2023

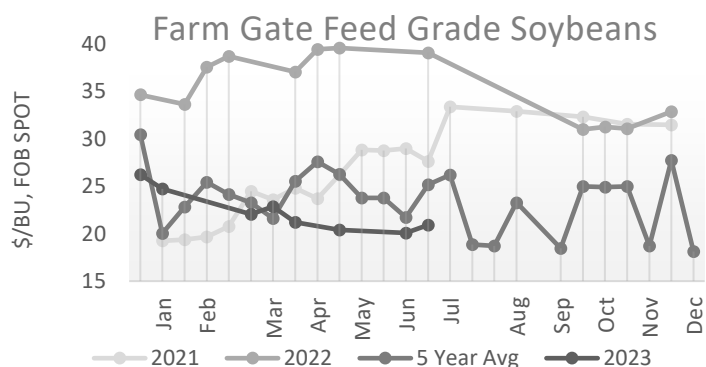
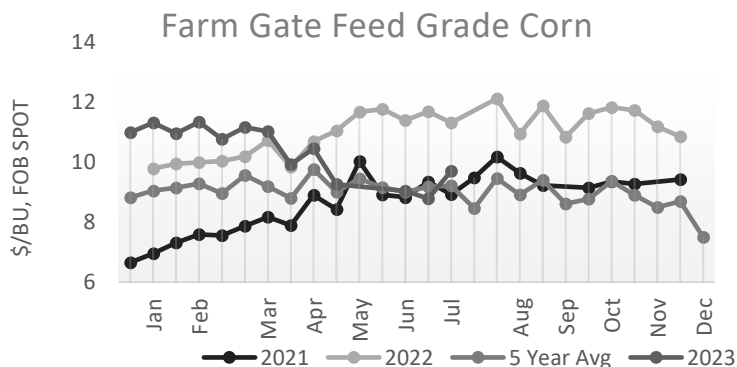
Midwest Region States: Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin.

Grain and Feedstuffs Market Trend

Compared to last period: Trade activity good on moderate demand for corn feed grade. Organic feed corn sold 91 higher FOB with forward contracts for Q4 2023. Organic feed soybeans were to light to trend with very light forward contract activity. Few forward contracts for Organic feed and food wheat. Organic feed corn bids were 25 cents lower delivered elevator, while cash bids on feed grade soybeans were steady to 3.00 higher, wheat feed grade bids were 50 cents lower, Rye bids were 1.50 lower, and oats, barley remain unchanged this period. There were not enough trades on organic feed wheat, soybean, soybean meal and soybean oil to establish a spot market. The next available report will be Wednesday, August 09, 2023.

Grower FOB Farm Gate Organic Grain

Spot Transactions						Forward Contracts		Cash Bids
Feed Grade	Unit	Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Yellow Corn	\$/bu	9.00 - 10.50	9.69	0.91	11.31	8.25 - 8.25	Nov-23 - Dec-23	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	19.60 - 19.60	Nov-23 - Dec-23	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	8.25 - 8.25	Aug-23 - Aug-23	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Buckwheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Food Grade								
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Popcorn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A



Dealer FOB Elevator/Warehouse Transactions

Spot Transactions						Forward Contracts	
Feed Grade	Unit	Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Meal	\$/ton	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Oil	\$/lb	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A



Grower FOB Farm Gate Organic Hay

Spot Transactions					
Hay Type	Quality	Package	Unit	Price Range	Avg
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A

Cash Bids: Prices willing buyers offered to growers during the reporting period for thresher run commodities

Spot: Transaction that occurs and is completed within 14 days of the reporting period for thresher run commodities

Forward Contracts: Transaction that occurs and is completed more than 14 days after the reporting period for thresher run commodities.

FOB Farm Gate: Free on board at place of origin with no freight, commissions, or handling charges included

Delivered Elevator/Warehouse: Freight and handling charges to the buyer's facility included.



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Grower Delivered Elevator/Warehouse Organic Grain

Spot Transactions						Forward Contracts		Cash Bids
<u>Feed Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>	<u>Price Range</u>
Yellow Corn	\$/bu	8.50 - 10.00	9.11	-0.99	13.27	9.00 - 9.25	Oct-23 - Jan-25	8.50 - 10.50
Soybeans	\$/bu	20.00 - 22.15	21.58	-0.19	43.81	N/A - N/A	N/A - N/A	20.00 - 25.00
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	9.25 - 9.50	Jul-23 - Sep-23	8.50 - 8.50
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	4.50 - 4.50
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	7.50 - 7.50
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	6.00 - 6.00
Buckwheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
<u>Food Grade</u>								
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	18.00 - 18.00	Jul-23 - Apr-24	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Durum Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A

Dealer Delivered Elevator/Warehouse Transactions

Spot Transactions						Forward Contracts	
<u>Feed Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Meal	\$/ton	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Oil	\$/lb	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
<u>Food Grade</u>							
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A

Grower Delivered Organic Hay

Spot Transactions					
<u>Hay Type</u>	<u>Quality</u>	<u>Package</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg</u>
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A

Grower FOB Farm Gate Organic Dry Edible Bean Transactions

Spot Transactions						Forward Contracts		Cash Bids
<u>Food Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>	<u>Price Range</u>
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A

Grower Delivered Elevator/Warehouse Organic Dry Edible Bean Transactions

Spot Transactions						Forward Contracts		Cash Bids
<u>Food Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>	<u>Price Range</u>
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A



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Current Midwest Drought Summary (July 18, 2023)

As in areas farther south, the past week was a mixed bag across the Region. Heavy rains improved conditions in significant parts of Michigan, Ohio, and Indiana, with localized improvement noted in parts of Illinois, Missouri, and Wisconsin as well. But in some cases, there was a sharp gradient between areas with copious rainfall and neighboring areas that received little or none, creating a sharp gradient between some areas of severe to exceptional drought, and others only mildly impacted by dryness. Exceptional drought (D4) persisted in central Missouri while D3 covered sizeable sections of central and northeastern Missouri, southeastern Iowa, and both northern and southern parts of Wisconsin. In addition, new areas of extreme drought (D3) were assessed in parts of east-central and southeastern Minnesota. Agricultural impacts have been observed region-wide, particularly in Missouri. Almost three-quarters of pastures and rangelands in the state are in poor or very poor condition, as are one-third of their corn crop and 28 percent of their soybean crop. In addition, 22 percent of both the corn and soybean crops in Illinois are poor or very poor, and 15 to 20 percent of soybeans elsewhere are poor or very poor.

[Source: NOAA United States Drought Monitor.](#)

NASS Crop Progress Percentages-State

	<u>IL</u>	<u>IN</u>	<u>IA</u>	<u>KS</u>	<u>MI</u>	<u>MN</u>	<u>MO</u>	<u>NE</u>	<u>ND</u>	<u>OH</u>	<u>SD</u>	<u>WI</u>
Corn Silking	88%	64%	79%	68%	28%	72%	90%	77%	45%	29%	63%	25%
Corn Dough	18%	11%	19%	24%	2%	18%	39%	10%	2%	0%	7%	0%
Soybeans Blooming	77%	59%	81%	59%	49%	78%	68%	75%	72%	46%	62%	57%
Soybeans Setting Pods	38%	20%	35%	24%	13%	43%	31%	33%	33%	17%	28%	16%
Sorghum Planted	N/A	N/A	N/A	93%	N/A	N/A	N/A	100%	N/A	N/A	100%	N/A
Sorghum Headed	N/A	N/A	N/A	20%	N/A	N/A	N/A	13%	N/A	N/A	49%	N/A
Sorghum Coloring	N/A	N/A	N/A	6%	N/A	N/A	N/A	6%	N/A	N/A	1%	N/A
Oats Headed	N/A	N/A	99%	N/A	N/A	97%	N/A	100%	86%	98%	100%	96%
Winter Wheat Harvested	97%	96%	N/A	87%	47%	N/A	100%	43%	N/A	96%	46%	N/A
Spring Wheat Headed	N/A	N/A	N/A	N/A	N/A	97%	N/A	N/A	92%	N/A	100%	N/A
Barley Headed	N/A	N/A	N/A	N/A	N/A	95%	N/A	N/A	96%	N/A	N/A	N/A

[Source: NASS Crop Progress Report](#)

Sources

USDA Livestock, Poultry, and Grain Market News
Greeley, Colorado | 970-353-9750 | greeley.lpgmn@ams.usda.gov
www.ams.usda.gov/LPSMarketNewsPage

USDA Livestock, Poultry, and Grain Market News
Des Moines, Iowa | 515-284-4460 | dsm.lpgmn@ams.usda.gov
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